

Message Text

UNCLASSIFIED

PAGE 01 KUALA 05318 110954Z

ACTION EA-09

INFO OCT-01 ISO-00 AID-05 CIAE-00 DODE-00 PM-05 H-02

INR-07 L-03 NSAE-00 NSC-05 PA-02 PRS-01 SP-02

SS-15 USIA-15 OMB-01 EB-08 TRSE-00 /081 W

-----089345 112010Z /44

R 110840Z AUG 77

FM AMEMBASSY KUALA LUMPUR

TO SECSTATE WASHDC 8505

INFO AMEMBASSY BANGKOK

AMEMBASSY JAKARTA

AMEMBASSY MANILA

AMEMBASSY SINGAPORE

AMEMBASSY TOKYO

CINCPAC HONOLULU

UNCLAS KUALA LUMPUR 5318

E.O.11652: N/A

TAGS: ASEAN, EAID, JA, MY

SUBJECT: JAPANESE-MALAYSIAN TALKS

1. ACCORDING TO A STATEMENT ISSUED BY THE JAPANESE EMBASSY AFTER THE FINAL FUKUDA-HUSSEIN MEETING, JAPANESE PRIME MINISTER PROMISED THAT JAPAN WILL GIVE MALAYSIA A FOURTH YEN CREDIT OF 21 BILLION YEN (\$79 MILLION). THE JAPANESE PM WAS ALSO SAID TO HAVE PLEDGED GOJ ASSISTANCE IN SURVEYING THE KUANTAN-KUCHING SUBMARINE CABLE, CONTINUED JAPANESE TECHNICAL ASSISTANCE AND ENCOURAGEMENT OF DIRECT JAPANESE PRIVATE INVESTMENT IN MALAYSIA.

2. THE FOURTH YEN CREDIT WILL BE USED FOR GOM DEVELOPMENT PROJECTS AND IS EXPECTED TO HAVE THE SAME STRINGENT CONDITIONS TYING IT TO JAPANESE GOODS AND SERVICES THAT CHARACTERIZED EARLIER YEN CREDITS. IT IS SIGNIFICANT THAT THE FOURTH YEN CREDIT WILL ONLY AMOUNT TO 58 PERCENT OF THE THIRD CREDIT.

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PAGE 02 KUALA 05318 110954Z

3. DURING THE MEETING, HUSSEIN ALSO ACCEPTED FUKUDA'S INVITATION TO VISIT JAPAN IN THE THIRD WEEK IN SEPTEMBER ON HIS WAY TO THE U.S.

4. COMMENT: FUKUDA'S PLEDGES WERE MODEST AND CERTAINLY DID NOT LIVE UP TO THE GOM'S EXPECTATIONS OF A "BRIEFCASE FULL

OF MONEY." WHILE THERE HAS BEEN NO OFFICIAL REACTION TO
THE GOJ'S OFFER, WE BELIEVE IT IS SAFE TO ASSUME THAT THE
GOM IS DISAPPOINTED. ONE EFFECT OF THE NEWLY ANNOUNCED
YEN CREDIT WILL BE TO ENSURE JAPANESE PARTICIPATION IN SOME
OF THE MORE ATTRACTIVE DEVELOPMENT PROJECTS IN THE COUNTRY.
MILLER

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NNN

Message Attributes

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Sent Date: 11-Aug-1977 12:00:00 am
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Disposition Action: n/a
Disposition Approved on Date:
Disposition Case Number: n/a
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Disposition Event:
Disposition History: n/a
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Disposition Remarks:
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